



Western Uranium Corporation

TSX.V / WUC

www.westernuranium.com

Corporate Directory

Canadian Office:

Western Uranium Corporation

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Western Energy Development Corp.
(US Subsidiary)

3685 Lakeside Drive,
Reno, NV
USA 89509

Telephone: 775.827.3311

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Exchange / Symbol: TSX.V / WUC

Share Structure

As of June 30, 2010

Issued & Outstanding: 59.9 million

Fully Diluted: 64.2 million

Working Capital: 42.0 million

Website / Email:

www.westernuranium.com

info@westernuranium.com

Contact:

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Manager Investor Relations
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775.827.3311

Auditors:

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1100-1177 West Hastings Street
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Canada, V6E 4T5

Transfer Agent:

Computershare Trust
Company of Canada
3rd Floor, 510 Burrard Street
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Canada, V6E 3B9

Corporate Counsel:

McCullough O'Connor Irwin LLP
2610-Oceanic Plaza
1066 West Hastings Street
Vancouver, BC
Canada, V6E 3X1

Western Uranium Corporation (WUC) is a well financed Canadian-based resource company focused on growth thru acquisition, investments, mergers and discoveries. The company is engaged in the exploration and advancement of mining projects globally. Management believes a diversified commodities approach to exploration has potential to provide nearer term value to shareholders while spreading the risk from focusing solely on one commodity.

Recent Developments

Dec. 1, 2009: WUC acquired 7 cateos (14,000 hectares) in La Rioja, Argentina thru an agreement with the HB Syndicate. Areas covered by the cateos are geologically similar to producing basins in the western U.S. that were mined and produced > 500 Mlbs of Uranium.

Oct. 14, 2009: Western Uranium entered into a joint venture with AuEx Ventures Inc. (XAU) to earn a 70% interest in a copper/gold project located in Baza, Spain. The property is a large regional exploration target in south east Spain, located in an established iron mining district. A regional and site specific sampling program has identified high gold and copper values at surface. This property has not benefited from modern exploration techniques including drilling.

The company also has two properties located in Nevada (Kings Valley), and New Mexico (Treeline), previously explored by Chevron Resources and Conoco. The properties have drill defined U308 mineral resources along with exploration potential to host additional pounds of uranium.

The Company currently retains a 24.4% ownership in Western Lithium Canada Corp. (WLC), after completing the spinout of the lithium asset on the Kings Valley Project into a separately traded public company in July 2008. Western Uranium also retained a 3% NSR equivalent in the lithium project.

Cameco Strategic Alliance

On August 29, 2007, Western Uranium and Cameco formed a Strategic Alliance. Under its terms, Cameco has the right to earn a 70-per-cent joint venture interest on each economically viable stand-alone uranium deposit developed within any area currently in the company's Kings Valley or Treeline properties upon the definition of 15 million pounds of indicated or higher-classified U308 resource under National Instrument 43-101. Pursuant to the agreement, Cameco acquired an 11-per-cent equity interest in the company for gross proceeds of \$21.3 million.

Directors and Officers

Edward Flood - Chairman of the Board

Pamela J. Klessig, P. Geo. - President, CEO, and Director

Colin Macdonald - Director

John Fognani - Director

David H.W. (Harry) Dobson - Director

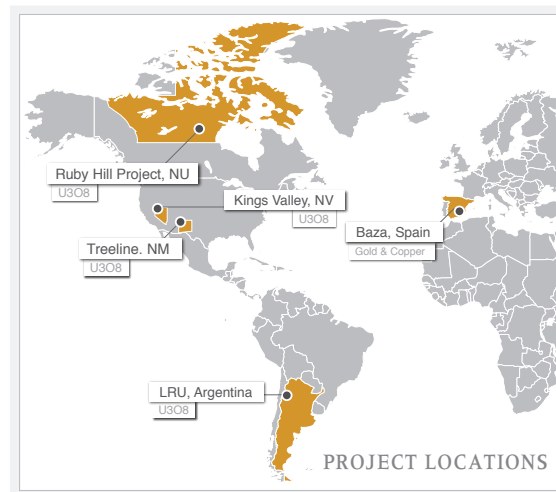
Eduard Epshtein, CA - Chief Financial Officer

Eileen Au - Corporate Secretary

Neil Hillhouse, Ph.D. - Senior Technical Advisor

Doug Bowden, M.Sc., P. Geo. - Senior Vice President

John A. Rice, M.Sc., P. Geo. - Vice President, Exploration



The company's management and board of directors provide a balance of technical and financial expertise with an established track record for assembling successful companies that have strong financing.



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Baza, Spain – Copper/Gold

The Company entered into an Option Agreement with AuEx Ventures, Inc. (XAU) to earn a 70% interest in the Baza property in south east Spain, 100 kilometres east of Granada. This project offers strong potential for discovery of one or more significant gold and copper deposits. Highly anomalous gold and copper values have been identified throughout the 25 x 10 kilometre project area. A large airborne survey designed to cover the entire project area has been completed and will be used along with geological and geochemical data to target drill sites. The Company believes this property represents a unique opportunity to explore a property with widespread indications of hosting a large mineralized system that has not been subject to modern exploration methods.

Kings Valley - Uranium

The Kings Valley uranium project is located along the western margin of the McDermitt Caldera in Nevada approximately 60 miles NNW of Winnemucca. Uranium mineralization was discovered in the area by Chevron Resources in 1975 and The Anaconda Company in 1977. Chevron's nearly complete Kings Valley historical database was included in the acquisition. This data set together with further drilling in 2006 and 2007 provided the basis for a National Instrument 43-101 compliant inferred resource of 4.8M lbs of U3O8 which is estimated to be contained in 3.0 million tonnes at a grade of 0.081% U3O8 using a 0.05% cut-off grade in the South and Moonlight zones and a 0.035% cut-off grade in the North zone.

Since acquiring the property in 2005 the company has been actively exploring the large land position to identify additional areas that may contain mineralization outside the zones of the known mineralization. The McDermitt Caldera has a number of geologic similarities to the Streltsovka Caldera in Russia that is host to 600 million pounds of uranium mineralization.

Kings Valley – 2010 Exploration

The 2010 drill program has commenced and is focused on testing a strong geophysical anomaly that occurs west of the area between the North and South zones of known uranium mineralization. Although the area does not return highly anomalous uranium in rock chip samples at surface, copper and gold have been detected up to 0.9% copper and 0.25 g/t gold in silicified granodiorite and 500 ppm copper and 18 ppb gold in propylitized granodiorite. Stream sediment samples west of the identified anomaly also yielded anomalous copper values. The geophysical anomaly has coincident strong resistivity, high chargeability readings (IP) and a magnetite destructive signature. All three are the type of signatures that may be associated with porphyry style mineralization. The interpretation of the geophysical data suggests that potential altered or mineralized rock is near surface. The drill program consists of 6-10 angle holes averaging 250 meters in depth.

Western Lithium Canada Corporation: TSX.V: WLC

In July 2008 Western Uranium (WUC) completed the spinout of Western Lithium Corporation (WLC). Currently WUC holds a 24.4% interest in WLC and retains a 3% NSR equivalent. Western Lithium is developing the Kings Valley, Nevada USA lithium resource into potentially one of the world's largest strategic, scalable and reliable sources of battery grade lithium carbonate.

The Kings Valley property has a NI 43-101 indicated and inferred resource estimate of 1.3 million tonnes of lithium carbonate equivalent (LCE) that provides the base for the initial phase of development on one of the pods of mineralization and in total the property hosts a historically estimated non NI 43-101 compliant 11 million tonnes of (LCE) distributed in five pods. Results from an independent preliminary economic assessment study was completed by URS Corporation were released January 2010.

