



Western Uranium Corporation

TSX.V / WUC

www.westernuranium.com

Corporate Directory

Canadian Office:

Western Uranium Corporation

#1500-885 W Georgia St.
Vancouver, BC
Canada, V6C 3E8

Telephone: 604.669.6446

Facsimile: 604.488.0319

US Office:

Western Energy Development Corp.
(US Subsidiary)

3685 Lakeside Drive,
Reno, NV
USA 89509

Telephone: 775.827.3311

Facsimile: 775.827.3314

Exchange / Symbol: TSX.V / WUC

Share Structure

As of November 19, 2009

Issued & Outstanding: 59.3 million
Fully Diluted: 62 million

Working Capital: 44.0 million

Website / Email:

www.westernuranium.com

info@westernuranium.com

Contact:

Richard Roy
Manager Investor Relations
604.669.6446

Auditors:

MacKay, LLP Chartered Accounts
1100-1177 West Hastings Street
Vancouver, BC
Canada, V6E 4T5

Transfer Agent:

Computershare Trust
Company of Canada
3rd Floor, 510 Burrard Street
Vancouver, BC
Canada, V6E 3B9

Corporate Counsel:

McCullough O'Connor Irwin LLP
1100-888 Dunsmuir Street
Vancouver, BC
Canada, V6C 3K4

Western Uranium Corporation (WUC) is a well financed Canadian-based resource company focused on exploration and advancement of mining projects globally. Management believes a diversified commodities approach to exploration has potential to provide nearer term value to shareholders while spreading the risk from focusing solely on one commodity.

Recent Developments

Dec. 1, 2009: WUC acquired 7 categoos (14,000 hectares) in La Rioja, Argentina thru an agreement with the HB Syndicate. Areas covered by the categoos are geologically similar to producing basins in the western U.S. that were mined and produced > 500 Mlbs of Uranium.

Oct. 14, 2009: Western Uranium entered into a joint venture with AuEx Ventures Inc. (XAU) to earn a 70% interest in a copper/gold project located in Baza, Spain. The property is a large regional exploration target in south east Spain, located in an established iron mining district. A regional and site specific sampling program has identified high gold and copper values at surface. This property has not benefited from modern exploration techniques including drilling.

The company also has two properties located in Nevada and New Mexico, previously explored by Chevron Resources and Conoco. The properties have drill defined U3O8 mineral resources along with exploration potential to host additional pounds of uranium.

The Company currently retains a 24.4% ownership in Western Lithium Canada Corp. (WLC), after completing the spinout of the lithium asset on the Kings Valley Project into a separately traded public company in July 2008. Western Uranium also retained a 3% NSR equivalent in the lithium project.

Cameco Strategic Alliance

On August 29, 2007, Western Uranium and Cameco formed a Strategic Alliance. Under its terms, Cameco has the right to earn a 70-per-cent joint venture interest on each economically viable stand-alone uranium deposit developed within any area currently in the company's Kings Valley or Treeline properties upon the definition of 15 million pounds of indicated or higher-classified U3O8 resource under National Instrument 43-101. Pursuant to the agreement, Cameco acquired an 11-per-cent equity interest in the company for gross proceeds of \$21.3 million.

Directors and Officers

Edward Flood - Chairman of the Board

Pamela J. Klessig, P. Geo. - President, CEO, and Director

John Proust - Director

Colin Macdonald - Director

Debra Struhsacker, M.Sc. - Director

David H.W. (Harry) Dobson - Director

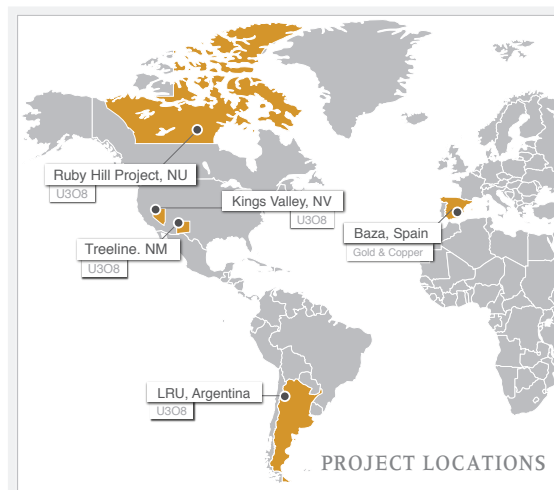
Eduard Epshtein, CA - Chief Financial Officer

Eileen Au, - Corporate Secretary

Neil Hillhouse, Ph.D. - Senior Technical Advisor

Doug Bowden, M.Sc., P. Geo. - Senior Vice President

John A. Rice, M.Sc., P. Geo. - Vice President, Exploration



The company's management and board of directors provide a balance of technical and financial expertise with an established track record for assembling successful companies that have strong financing.



**Western Uranium
Corporation**

TSX.V / WUC

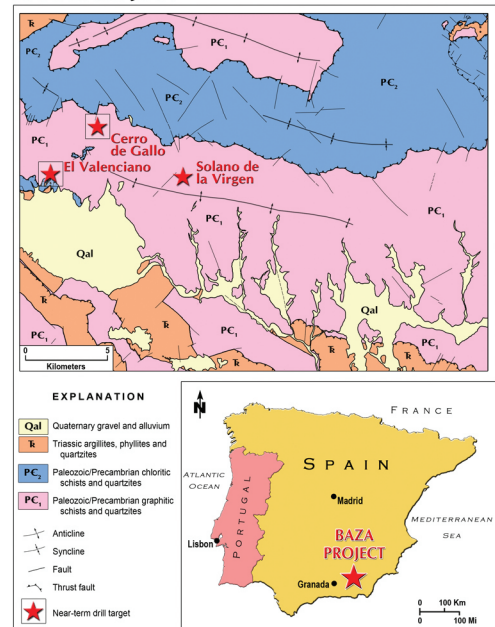
www.westernuranium.com

Baza, Spain – Copper/Gold

The Company has entered into an Option Agreement with AuEx Ventures, Inc. (XAU) to earn a 70% interest in the Baza property in south east Spain. This project offers strong potential for discovery of one or more significant gold and copper deposits as the area exhibits characteristics associated with either Iron Oxide Copper Gold (IOCG) deposits or the Kansanshi gold–copper deposit in Zambia. The most advanced prospect area identified to date within the project area has yielded gold and coppers values in rock samples ranging up to 20.0 g/t gold and copper values up to 10% over a 2km strike length as identified so far. The Company believes this property represents a unique opportunity to explore a property with widespread indications of hosting a large mineralized system that has not been subject to modern exploration methods.

Significant quantities of gold and copper are found in many samples taken from various small iron mine workings and dumps scattered over the entire 25 kilometer length of the project area. Currently two areas have been identified that with some additional field work will be drill ready by first quarter of 2010 for a first pass drill test. A ground magnetic survey has been completed over these locations which will supplement the geochemistry and geologic mapping to assist in defining drill targets. A larger airborne survey designed to cover the entire project area is in the planning stages and will be initiated in the second quarter of 2010.

BAZA PROJECT



Kings Valley - Uranium

The Kings Valley uranium project is located along the western margin of the McDermitt Caldera in Nevada approximately 60 miles NNW of Winnemucca. Uranium mineralization was discovered in the area by Chevron Resources in 1975 and The Anaconda Company in 1977. Chevron's nearly complete Kings Valley historical database was included in the acquisition. This data set together with further drilling in 2007 provided the basis for a National Instrument 43-101 compliant inferred resource of 4.8 pounds of U3O8 which is estimated to be contained in 3.0 million tonnes at a grade of 0.081% U3O8 using a 0.05% cutoff grade in the South and Moonlight zones and a 0.035% cutoff grade in the North zone.

Since acquiring the property in 2005 the company has been actively exploring the large land position to identify additional areas that may contain mineralization outside the zones of the known mineralization. The McDermitt Caldera has a number of geologic similarities to the Streltsovka Caldera in Russia that is host to 600 million pounds of uranium mineralization.

Western Lithium Canada Corporation: TSX.V: WLC

In July 2008 Western Uranium (WUC) spun out Western Lithium (WLC) retaining a 3% NSR equivalent and a 29.3% share holding. The Company (WUC) has participated in two subsequent financings and now holds 24.4% .

Western Lithium is developing the Kings Valley, Nevada USA lithium resource into potentially one of the world's largest strategic, scalable and reliable sources of battery grade lithium carbonate.

The Kings Valley property has a NI 43-101 indicated and inferred resource estimate of 1.3 million tonnes of lithium carbonate equivalent (LCE) that provides the base for the initial phase of development on one of the pods of mineralization and in total the property hosts a historically estimated non NI 43-101 compliant 11 million tonnes of (LCE) distributed in five pods. Western Lithium intends to produce approximately 25,000 tonnes per year of LCE starting in 2013, coinciding with the expected increase in the use of mobile electronics and the rise in production of lithium-ion batteries for hybrid/electric vehicles. An independent preliminary economic assessment study has been commissioned with URS Corporation and results were released early Jan. 2010.